

Scrip Program Agreement

Updated February 12th, 2003

Cornerstone Lutheran High School (CLHS and referred to herein as "we", "us", and "our") sponsors a Scrip program which allows you to purchase gift cards which generate rebates from the participating retailers. These rebates can be used as credits toward a future CLHS student of your choice, a gift to our organization, and/or cash back to you. The parties agree as follows:

Choose one	50% credited toward a future CLHS student of your choice
	OR
	50% as a charitable contribution to CLHS
	OR
	50% as a cash rebate to you (annual payout in July if you elect this option)
	OR
	50% as a charitable contribution to your Church and/or School
	AND
Note:	50% to CLHS to first cover the administrative costs of the Scrip program and the remainder being used for ministry support of CLHS

Rebate Distribution

The CLHS Scrip fiscal year runs July 1 - June 30. Each July you will receive a statement that details your rebate distribution based on the option selected above. A minimum of \$10 tuition credit must be generated for a distribution to be made to a student's account. There is no maximum amount.

Rebates earned toward a student will be applied to their first year attending CLHS unless you notify us in writing.

Should a child not attend CLHS (family moves, child attends a different school, etc.) or your accumulated education credits are more than your educational obligation, the education credit account balance will go back into the CLHS Scrip program or designated to another CLHS family.

Should you choose to donate your rebate to CLHS we will provide you with all required acknowledgments under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code. Please consult your tax advisor as to the deductibility of this or any other charitable donation

Account Information

Account information, detailing past orders and total discounts earned is available 24/7 through your family account at <u>www.raiseright.com</u> or <u>www.shopwithscrip.com</u>. We encourage you to manage your account online and become familiar with the many benefits of online ordering. (The breakdown of your earned discount based on the allocation selected above is not detailed in your family account, only the total discount).

A tuition credit account (if the first option above is selected) will remain open unless it becomes "inactive." An account will enter inactive status when there have been no Scrip purchases made for a period of 12 months. If the account remains inactive for 3 years the account balance will then be put in the CLHS General Operating Fund.

In the event of death or divorce, the tuition credit designation decision may be ordered by the appropriate court.

The purchaser's Scrip tuition credit will not earn interest.



Purchasing Process

Scrip purchases must be paid for at the time of order by check or cash. Any fees incurred on purchase resulting from NFS checks are the responsibility of the purchaser.

Scrip gift cards should be treated as cash and handled accordingly. CLHS will not be held responsible for cards that are lost, stolen or misplaced. Once they have been picked up, they are the responsibility of you, the purchaser.

Program Notes

Circumstances requiring interpretation of the plan guidelines will be decided by the then-current coordinator of the CLHS Scrip program.

This agreement takes the place of any previous CLHS Scrip agreement and continues until it is replaced by another. This agreement can be terminated by either party upon 30-day notice to the other.

You agree to indemnify CLHS against any loss incurred in connection with there being sufficient funds in your account to cover the checks or ACH transfers you issue to pay for your Scrip. CLHS makes no representations or warranties of any kind with respect to Scrip.

Program Authorization

Please fill out the following information and sign below to indicate your acknowledgement of this agreement.:

Purchaser's (Account Owner's) Signature:			
Date			
Printed Name			
(Referred	d to herein as "you" and "your")		
Address:			
City:	State:	Zip:	
Email Address (MUST provide in order to sign up for the Scrip Program:			
Phone number: Congregation:			
Family name (first/last) on Tuition Credit Account:			
Student's Name:	Anticipated year of graduation:		
Student's Name:	Anticipated year of graduation:		
Student's Name:	Anticipated year of graduation:		
ACKNOWLEDGED: Cornerstone Lutheran High School, 2809 E Hamilton Ave #217 Eau Claire, WI 54701			
Ву:	Date:		
(Authorized Person's Name and Title)			

Email form back to: <u>Scrip@CornerstoneFederation.com</u> or mail to our above address